

Chiltern Asset Finance Ltd

Professional Funding Solutions

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FUNDING SOLUTIONS

Introduction

In these days of falling standards and increasing dependence on computerised scoring systems, as an independent provider of funding, we are able to offer a personalised approach towards our business. This means that we are able to discuss deals on an individual basis with our funding partners to help achieve a higher rate of acceptance and give you a greater range of options.

Our Strengths

- Fully independent so not tied to any funders lending criteria.
- Flexibility with numerous funders available to write business with.
- Full range of financial products available giving more choice and options.
- Funding available for the prime, sub prime and corporate marketplaces.
- Competitive commissions payable for dealer introduced business.

Market Sectors

We operate in several market sectors, which include the following:

- Motor Vehicles
- Commercial Vehicles
- Lorry's & Trailers
- Business Refinance
- Plant & Machinery
- Printing Equipment

Funding Products

Full range of funding products available, which include:

- Hire Purchase
- Lease Purchase
- Personal Contract Purchase
- Finance Lease
- Contract Hire

Full details and benefits for each funding product are detailed later in this document.

Service & Commitment

A quoting facility is available for any of the above mentioned products. We also offer a specialist service for Personal Contract Purchase and Lease Purchase with residuals. We have negotiated some of the best deals in the marketplace and can help customers achieve very competitive residual values and lower monthly payments.

As we operate a price to risk policy, this enables us to write business on very competitive terms for customers with a strong credit profile. This also enables customers with adverse information registered against them to be financed as long as they display a willingness to pay. Alongside this facility, we are also able to arrange funding where customers have little deposit or require a high advance.

Product Details & Benefits

Hire Purchase

- Traditional form of funding with a minimum deposit and fixed monthly payments.
- Ownership title passed on completion of the agreement.
- Monthly payments do not attract VAT.
- On balance sheet for the business user.
- Capital cost can be written down for tax purposes on a reducing balance up to £3000.00 against taxable profits per annum.
- Interest (usually without limit) is also allowable against taxable profits but may be restricted for private use.

Lease Purchase

- Funding option with a minimum deposit or upfront instalment and fixed monthly payments.
- The agreement can carry a final payment called the balloon or residual, which reduces the monthly payment during the agreement.
- Ownership title passed on completion of the agreement.
- Monthly payments do not attract VAT.
- On balance sheet for the business user.
- Capital cost can be written down for tax purposes on a reducing balance up to £3000.00 against taxable profits per annum.
- Interest (usually without limit) is also allowable against taxable profits but may be restricted for private use.

Personal Contract Purchase

- A variation on the hire purchase theme with a minimum deposit and fixed monthly payments.
- The agreement carries a final payment called a guaranteed future value, which reduces the monthly payment during the agreement.

- Three options are available at the end of the agreement term, return the vehicle back to the finance company with nothing further to pay, part exchange the vehicle at a dealership or pay the guaranteed future value and keep the vehicle.
- Ownership title passed at the end of the agreement if the guaranteed future value is paid.
- Monthly payment figures and guaranteed future values are based on agreement period and annual mileage.
- Monthly payments do not attract VAT.
- On balance sheet for the business user.
- Capital cost can be written down for tax purposes on a reducing balance up to £3000.00 against taxable profits per annum.
- Interest (usually without limit) is also allowable against taxable profits but may be restricted for private use.

Finance Lease

- Funding option with a minimum deposit or upfront instalment and fixed monthly payments.
- The agreement can carry a final payment called the balloon or residual, which reduces the monthly payment during the agreement.
- A percentage of the sale proceeds are returned after the vehicle has been sold, usually 95%.
- Ownership title retained by the finance company.
- Off balance sheet for the business user.
- Monthly payments attract VAT.
- 50% of VAT on monthly payments reclaimable as long as the user is VAT registered.
- Monthly payments allowable against taxable profits subject to Inland Revenue guidelines.

Contract Hire

- Funding option with a minimum deposit or upfront instalment and fixed monthly payments.
- Typically these agreements include all running costs i.e. servicing, tyres, road tax and replacement vehicle.
- Monthly payment figures are based on agreement period and annual mileage.
- Ownership title retained by the finance company.
- Off balance sheet for the business user.
- Monthly payments attract VAT.
- 50% of VAT on monthly payments reclaimable as long as the user is VAT registered.
- Monthly payments allowable against taxable profits subject to Inland Revenue guidelines.

We will be happy to discuss the various options available with customers to help them choose the best option for their personal situation.

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CONTACT DETAILS

We can be contacted in the following ways:

Tel & Fax

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We look forward to hearing from you.